**THE REPUBLIC OF UGANDA**

**IN THE MATTER OF A BANK GUARANTEE BY <<Bank/Guarantor>>**

**BANK GUARANTEE**

Date: **<<Date>>**

Bank Ref No. <<Bank reference number>>

**TO: <<Regulator/Ministry of Gender>>**

**RE: BANK GUARANTEE REF: <<Reference number>> FOR UGX <<Amount in figures>> ISSUED ON BEHALF OF <<Name of customer>> FOR <<Period of time>>**

This Bank Guarantee is made in favour of the << Regulator’s name>>, <<Regulator’s address>> (hereinafter referred to as “the Regulator” which expression shall where the context so admits include its successors and assignees) by <<Bank’s name>>, whose Registered Office is situated at << Address>> (hereinafter referred to as "the Guarantor") which expression shall where the context so admits include its successors and assignees.

**WHEREAS:**

1. **<<Licensee’s name>> of <<Address>>** (hereinafter referred to as "the Licensee" which expression shall where the context so admits include its successors and assignees) a duly registered company is seeking for a recruitment license for external employment.
2. Pursuant to the requirements from the Regulator, the licensee is required to provide a Bank Guarantee to the tune of **UGX <<Amount in figures>> <<Amount in words>>**

**BY THIS GUARANTEE THEREFORE:**

1. The Guarantor is bound to pay the Regulator or such Persons or Corporations as may be nominated by the Regulator in writing, all amounts due by the Licensee PROVIDED THAT the total liability of the Guarantor under this Guarantee shall not exceed **UGX << Amount in figures>> <<Amount in words>>**
2. The Guarantor shall make payment to the Regulator, such Persons or Corporations as maybe nominated by the Regulator in writing upon receipt of a written demand made by the Regulator to the Guarantor from time to time certifying that the Licensee has failed to fulfil its obligations as mandated by law.
3. This Bank Guarantee will remain in force for a <<period of time>> from the date of issue.
4. Any cancellation or amendment of this Bank Guarantee shall be made with the consent of the Regulator and confirmed in writing.

**SIGNED AND DELIVERED** for and on behalf of<<bank /guarantor>>:-

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**<<Name of Bank Representative>> <<Name of Bank Representative>> <<Designation of Bank Representative>> <<Designation of Bank Representative >>**

Duly authorized to sign the Bank Guarantee for and on behalf of: Housing Finance Bank Limited.

Dated this <<date>>